



## माझगांव डॉक शिपबिल्डर्स लिमिटेड

(भारत सरकार का उपक्रम)

**Mazagon Dock Shipbuilders Ltd.**

(Formerly Mazagon Dock Limited)

(A Govt. of India Undertaking)

डॉकयार्ड रोड, माझगांव, मुंबई-400 010

Dockyard Road, Mazagon, Mumbai - 400 010

**Certified - ISO 9001 Company**

CIN : L35100MH1934GOI002079

संदर्भ क्रमांक :

Ref. No. : SEC/BSENSEDISCL/41/2024-25

दिनांक :

Date : 29 September 2025

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543237

To  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
NSE Symbol: MAZDOCK

### **Subject: Voting Results and Scrutinizer's Report of the 92nd Annual General Meeting (AGM) of Mazagon Dock Shipbuilders Limited**

Dear Sir/ Madam,

1. Voting results of the business transacted at the AGM of the Company held on 26 September 2025 as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as Annexure A.
2. The Scrutinizer's Report dated 29 September 2025 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 is attached as Annexure B.

Based on the report of the Scrutinizer, all the resolutions as set out in the Notice dated 06 August 2025 convening the 92nd AGM have been duly approved by the shareholders with requisite majority.

This is for your information and record.

Thanking You,  
Yours Faithfully,  
For MAZAGON DOCK SHIPBUILDERS LIMITED

Lalatendu Acharya  
Company Secretary and Compliance officer

Encl.: As above



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वेबसाइट : www.mazdock.com  
Website : www.mazdock.com

[Home](#)[Validate](#)**General information about company**

Scrip code	543237
NSE Symbol	MAZDOCK
MSEI Symbol	NOTLISTED
ISIN	INE249Z01020
Name of the company	Mazagon Dock Shipbuilders Ltd
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-09-2025
Start time of the meeting	11:00 AM
End time of the meeting	12:20 PM

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### Scrutinizer Details

Name of the Scrutinizer	RAGINI CHOKSHI
Firms Name	RAGINI CHOKSHI & COMPANY
Qualification	CS
Membership Number	2390
Date of Board Meeting in which appointed	28-07-2025
Date of Issuance of Report to the company	29-09-2025

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### Voting results

Record date	19-09-2025
Total number of shareholders on record date	756820

**No. of shareholders present in the meeting either in person or through proxy**

a) Promoters and Promoter group	0
b) Public	0

**No. of shareholders attended the meeting through video conferencing**

a) Promoters and Promoter group	1
b) Public	87

**No. of resolution passed in the meeting****13**

Disclosure of notes on voting results

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## Resolution (1)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		to receive, consider and adopt Audited Standalone and Consolidated financial statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and comments of the Comptroller & Auditor General of India						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	27615652	0	100.0000	0.0000
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	27615652	0	100.0000	0.0000
Public- Non Institutions	E-Voting		147885	0.3315	147103	782	99.4712	0.5288
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147885	0.3315	147103	782	99.4712	0.5288
Total		403380000	355382038	88.1011	355381256	782	99.9998	0.0002
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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## Resolution (2)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

to confirm payment of first interim dividend of ₹23.13 per equity share of ₹10/- each (i.e. @ 231.9%) paid in November 2024, second Interim Dividend of ₹3 per equity share of ₹5/- each (i.e. @ 60%) paid in May 2025 and to declare Final Dividend of ₹2.71 per equity share of ₹5/- each

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	27615652	0	100.0000	0.0000
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	27615652	0	100.0000	0.0000
Public- Non Institutions	E-Voting		148734	0.3334	147543	1191	99.1992	0.8008
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	148734	0.3334	147543	1191	99.1992	0.8008
Total		403380000	355382887	88.1013	355381696	1191	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

## Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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## Resolution (3)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

to appoint a director in place of Mr. Vasudev Puranik, IN (MRD.) (DIN-0302558) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	19815757	7799895	71.7555	28.2445
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	19815757	7799895	71.7555	28.2445
Public- Non Institutions	E-Voting		147772	0.3312	144578	3194	97.8386	2.1614
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147772	0.3312	144578	3194	97.8386	2.1614
Total		403380000	355381925	88.1010	347578836	7803089	97.8043	2.1957
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

\* this fields are optional

## Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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## Resolution (4)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

to authorize the board of directors to fix remuneration of statutory auditors of the company for the Financial Year 2025-26 in compliance with the orders and directions of appointment by the Comptroller and Auditor General of India and in terms of the provisions of Section 149(5) and

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	27560531	55121	99.8004	0.1996
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	27560531	55121	99.8004	0.1996
Public- Non Institutions	E-Voting		147770	0.3312	146200	1570	98.9375	1.0625
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147770	0.3312	146200	1570	98.9375	1.0625
Total		403380000	355381923	88.1010	355325232	56691	99.9840	0.0160
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

## Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



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**Resolution (5)**

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To approve appointment of M/s SVJS Associates, Company Secretaries as Secretarial Auditors of the Company by passing the Ordinary Resolution.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27614486	88.6618	25210542	2403944	91.2946	8.7054
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27614486	88.6618	25210542	2403944	91.2946	8.7054
Public- Non Institutions	E-Voting		147739	0.3311	146039	1700	98.8493	1.1507
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147739	0.3311	146039	1700	98.8493	1.1507
Total		403380000	355380726	88.1007	352975082	2405644	99.3231	0.6769
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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**Resolution (6)**

Resolution required: (Ordinary / Special)								
Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary				
Description of resolution considered				No				
				To ratify the remuneration of Cost Auditors by passing the Ordinary Resolution.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	27615652	0	100.0000	0.0000
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	27615652	0	100.0000	0.0000
Public- Non Institutions	E-Voting		147694	0.3310	145648	2046	98.6147	1.3853
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147694	0.3310	145648	2046	98.6147	1.3853
Total		403380000	355381847	88.1010	355379801	2046	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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## Resolution (7)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		to approve appointment of Shri. Kajeew Prakash as Government Nominee Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Ordinary Resolution.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – In favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	18222842	9392810	65.9874	34.0126
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	18222842	9392810	65.9874	34.0126
Public- Non Institutions	E-Voting		147668	0.3310	146288	1380	99.0655	0.9345
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147668	0.3310	146288	1380	99.0655	0.9345
Total		403380000	355381821	88.1010	345987631	9394190	97.3566	2.6434
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

## Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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## Resolution (8)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		to approve appointment of Capt. Jagmonan (Keto.), as chairman & managing Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Ordinary Resolution						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	23523993	4091659	85.1836	14.8164
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	23523993	4091659	85.1836	14.8164
Public- Non Institutions	E-Voting		147728	0.3311	145847	1881	98.7267	1.2733
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147728	0.3311	145847	1881	98.7267	1.2733
Total		403380000	355381881	88.1010	351288341	4093540	98.8481	1.1519
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

## Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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## Resolution (9)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

to approve appointment of Shri. Kuchir Agrawal as Director (Finance) of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as

Ordinary Resolution

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	19826418	7789234	71.7941	28.2059
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	19826418	7789234	71.7941	28.2059
Public- Non Institutions	E-Voting		147689	0.3310	146255	1434	99.0290	0.9710
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147689	0.3310	146255	1434	99.0290	0.9710
Total		403380000	355381842	88.1010	347591174	7790668	97.8078	2.1922
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

## Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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## Resolution (10)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		to approve appointment of Mr. S B Jamgaonkar (Retd.), as Director (Submarine & Heavy Engineering) of the Company and in this regard to consider and if thought fit, to pass with or without modification(s) the resolution as Ordinary Resolution						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	19826418	7789234	71.7941	28.2059
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	19826418	7789234	71.7941	28.2059
Public- Non Institutions	E-Voting		147691	0.3310	145475	2216	98.4996	1.5004
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147691	0.3310	145475	2216	98.4996	1.5004
Total		403380000	355381844	88.1010	347590394	7791450	97.8076	2.1924
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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Validate

## Resolution (11)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To approve appointment of Dr. VIVEK ARUN BHUSKUTE, as an independent director of the company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Special Resolution						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	23749070	3866582	85.9986	14.0014
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	23749070	3866582	85.9986	14.0014
Public- Non Institutions	E-Voting		147714	0.3311	146031	1683	98.8606	1.1394
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147714	0.3311	146031	1683	98.8606	1.1394
Total		403380000	355381867	88.1010	351513602	3868265	98.9115	1.0885
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

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## Resolution (12)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		to approve appointment of smt. veni inapar, as an independent director of the company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Special Resolution						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	23762456	3853196	86.0471	13.9529
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	23762456	3853196	86.0471	13.9529
Public- Non Institutions	E-Voting		147724	0.3311	145117	2607	98.2352	1.7648
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147724	0.3311	145117	2607	98.2352	1.7648
Total		403380000	355381877	88.1010	351526074	3855803	98.9150	1.0850
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Add Notes

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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## Resolution (13)

Resolution (13)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				to approve appointment of Shri. Kedar Nath Gupta, as an independent director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Special Resolution				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		327618501	100.0000	327618501	0	100.0000	0.0000
	Poll	327618501	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	327618501	327618501	100.0000	327618501	0	100.0000	0.0000
Public- Institutions	E-Voting		27615652	88.6655	21584801	6030851	78.1615	21.8385
	Poll	31145883	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	31145883	27615652	88.6655	21584801	6030851	78.1615	21.8385
Public- Non Institutions	E-Voting		147770	0.3312	145635	2135	98.5552	1.4448
	Poll	44615616	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total	44615616	147770	0.3312	145635	2135	98.5552	1.4448
Total		403380000	355381923	88.1010	349348937	6032986	98.3024	1.6976
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	



# Ragini Chokshi & Co.

## Company Secretaries

34, Kamer Building, 5th Floor, 38 Cawasji Patel Street, Fort, Mumbai - 400 001.  
E-mail : ragini.c@rediffmail.com / mail@csraginichokshi.com  
web: csraginichokshi.com

Date : 29/09/2025

### CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014 read with amendments made thereto and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,  
The Chairman,  
92<sup>nd</sup> Annual General Meeting (AGM)  
Of MAZAGON DOCK SHIPBUILDERS LIMITED  
Held on Friday, September 26, 2025 at 11:00 A.M.

Dear Sir,

#### 1. Appointment as Scrutinizer:

I, Ragini Chokshi, Partner of M/s. Ragini Chokshi & Company, a Company Secretary Firm, having its Office at 34, 5th Floor, Kamer Building, 38, Cawasji Patel Street, Fort, Mumbai-400001, Maharashtra, have been appointed as the Scrutinizer by the Board of Directors of MAZAGON DOCK SHIPBUILDERS LIMITED (the "Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, read with MCA Circulars last amended vide Circular No. 09/2024 dated September 19, 2024 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circulars last amended vide SEBI Circular No. SEBI/HO/CFD/CFDPoD-2/P/CIR/2024/133 dated October 3, 2024 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Friday, September 26, 2025 at 11:00 A.M. (IST) through Video Conferencing facility / Other Audio Visual Means ('VC / OAVM').

#### 2. Our Responsibility

The management of the Company is responsible to ensure the compliance with the requirements of the Act, Rules and notifications and SEBI Listing Regulations relating to voting through electronic means on the businesses set out in the Notice of the 92<sup>nd</sup> AGM of the Members of the Company. Our responsibility as a Scrutinizer is to scrutinize remote e-voting and e-voting conducted during the AGM in a fair and transparent manner and to ascertain requisite majority and is restricted in submitting a Consolidated Scrutinizer's Report on the voting on the resolutions set out in the Notice, based on the reports generated from the e-Voting system of National Securities Depository Limited (NSDL), the authorized agency to provide remote e-Voting facilities before and during the AGM, engaged by the Company.



### 3. Dispatch of Notice convening AGM

- i) Pursuant to General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, advertisement was published on August 29, 2025 in Business Standard (English Edition) having circulation in whole of India and in Navarashtra, Mumbai (Marathi Edition) circulating in Mumbai, both the newspapers having electronic editions specifying all the necessary information prescribed in the rules and circulars.
- ii) The Company hosted the notice of AGM on its website namely <https://mazagondock.in/> and also uploaded the same on the website of the Stock Exchange i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)
- iii) The Company completed dispatch of Notice of AGM on August 28, 2025 by E-mail to Members who had registered their email addresses with the Company / Depositories.

### 4. Cut-off date

Voting rights were reckoned as on Friday, September 19, 2025 being the cut-off date for deciding the entitlements of members for remote e-voting and e-voting during the AGM.

### 5. Remote e-voting process

- i) **Agency:** The Company had appointed National Securities Depository Limited (NSDL) as the agency for providing the platform for remote e-voting and e-voting during the AGM.
- ii) **Remote e-voting period:** The Remote e-voting remained open from 09:00 a.m. (IST) on Monday, September 22, 2025 and ended on Thursday, September 25, 2025 at 5:00 p.m. (IST).

The votes cast were unblocked on September 26, 2025 after the conclusion of the AGM and was witnessed by two witnesses, who are not in the employment of the Company.

They have signed below in confirmation of the same.



Khushi Morsawala



Parnika Jadhav

- iii) **Voting at the AGM:** After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL).

The e-votes cast were unblocked on September 26, 2025 after 30 minutes of conclusion of proceedings of AGM.

I hereby submit the Consolidated Scrutinizer's Report based on the results of remote e-voting and e-voting during the AGM based on the reports downloaded from the e-voting website of National Securities Depository Limited (NSDL) and relied upon by me as under:



## CONSOLIDATED RESULTS

### ORDINARY BUSINESS:

#### Item No. 1: Ordinary Resolution

To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and comments of the Comptroller & Auditor General of India.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1440	355377984	8	3272	1448	355381256	99.9998
Dissent	20	782	0	0	20	782	0.0002
Total	1460	355378766	8	3272	1468	355382038	100.0000

#### SUMMARY OF E-VOTING

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355382038	100.0000
Assented to Resolution	355381256	99.9998
Dissented to Resolution	782	0.0002



**Item No. 2: Ordinary Resolution**

To confirm payment of first Interim Dividend of ₹23.19 per equity share of ₹10/- each (i.e. @ 231.9%) paid in November 2024, second Interim Dividend of ₹3 per equity share of ₹5/- each (i.e. @ 60 %) paid in May 2025 and to declare Final Dividend of ₹2.71 per equity share of ₹5/- each (i.e. @ 54.2%) for the Financial Year ended March 31, 2025.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1435	355378424	8	3272	1443	355381696	99.9997
Dissent	26	1191	0	0	26	1191	0.0003
Total	1461	355379615	8	3272	1469	355382887	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355382887	100.0000
Assented to Resolution	355381696	99.9997
Dissented to Resolution	1191	0.0003



**Item No. 3: Ordinary Resolution**

To appoint a Director in place of Cdr. Vasudev Puranik, IN (Retd.) (DIN- 09623387) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1283	347575564	8	3272	1291	347578836	97.8043
Dissent	174	7803089	0	0	174	7803089	2.1957
Total	1457	355378653	8	3272	1465	355381925	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381925	100.0000
Assented to Resolution	347578836	97.8043
Dissented to Resolution	7803089	2.1957



**Item No. 4: Ordinary Resolution**

To authorize the Board of Directors to fix remuneration of Statutory Auditors of the Company for the Financial Year 2025-26 in compliance with the orders and directions of appointment by the Comptroller and Auditor General of India and in terms of the provisions of Section 139(5) and Section 142 of the Companies Act, 2013.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1418	355321960	8	3272	1426	355325232	99.9840
Dissent	37	56691	0	0	37	56691	0.0160
Total	1455	355378651	8	3272	1463	355381923	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381923	100.0000
Assented to Resolution	355325232	99.9840
Dissented to Resolution	56691	0.0160



**SPECIAL BUSINESS:****Item No. 5: Ordinary Resolution**

To approve appointment of M/s SVJS Associates, Company Secretaries as Secretarial Auditors of the Company by passing the Ordinary Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1369	352971810	8	3272	1377	352975082	99.3231
Dissent	84	2405644	0	0	84	2405644	0.6769
Total	1453	355377454	8	3272	1461	355380726	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355380726	100.0000
Assented to Resolution	352975082	99.3231
Dissented to Resolution	2405644	0.6769





**Item No.6: Ordinary Resolution**

To ratify the remuneration of Cost Auditors by passing the Ordinary Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1410	355376529	8	3272	1418	355379801	99.9994
Dissent	42	2046	0	0	42	2046	0.0006
Total	1452	355378575	8	3272	1460	355381847	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381847	100.0000
Assented to Resolution	355379801	99.9994
Dissented to Resolution	2046	0.0006



**Item No. 7: Ordinary Resolution**

To approve appointment of Shri. Rajeev Prakash as Government Nominee Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Ordinary Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1254	345984359	8	3272	1262	345987631	97.3566
Dissent	198	9394190	0	0	198	9394190	2.6434
Total	1452	355378549	8	3272	1460	355381821	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381821	100.0000
Assented to Resolution	345987631	97.3566
Dissented to Resolution	9394190	2.6434



**Item No. 8: Ordinary Resolution**

To approve appointment of Capt. Jagmohan (Retd.), as Chairman & Managing Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Ordinary Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1354	351285069	8	3272	1362	351288341	98.8481
Dissent	100	4093540	0	0	100	4093540	1.1519
Total	1454	355378609	8	3272	1462	355381881	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381881	100.0000
Assented to Resolution	351288341	98.8481
Dissented to Resolution	4093540	1.1519



**Item No. 9: Ordinary Resolution**

To approve appointment of Shri. Ruchir Agrawal as Director (Finance) of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Ordinary Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1295	347587902	8	3272	1303	347591174	97.8078
Dissent	156	7790668	0	0	156	7790668	2.1922
Total	1451	355378570	8	3272	1459	355381842	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381842	100.0000
Assented to Resolution	347591174	97.8078
Dissented to Resolution	7790668	2.1922



**Item No. 10: Ordinary Resolution**

To approve appointment of Cmde. S B Jamgaonkar (Retd.), as Director (Submarine & Heavy Engineering) of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Ordinary Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1296	347587122	8	3272	1304	347590394	97.8076
Dissent	156	7791450	0	0	156	7791450	2.1924
Total	1452	355378572	8	3272	1460	355381844	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381844	100.0000
Assented to Resolution	347590394	97.8076
Dissented to Resolution	7791450	2.1924



**Item No.11: Special Resolution**

To approve appointment of Dr. Vivek Atul Bhuskute, as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Special Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1321	351510330	8	3272	1329	351513602	98.9115
Dissent	130	3868265	0	0	130	3868265	1.0885
Total	1451	355378595	8	3272	1459	355381867	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381867	100.0000
Assented to Resolution	351513602	98.9115
Dissented to Resolution	3868265	1.0885



**Item No.12: Special Resolution**

To approve appointment of Smt. Veni Thapar, as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Special Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1326	351522802	8	3272	1334	351526074	98.9150
Dissent	126	3855803	0	0	126	3855803	1.0850
Total	1452	355378605	8	3272	1460	355381877	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381877	100.0000
Assented to Resolution	351526074	98.9150
Dissented to Resolution	3855803	1.0850



**Item No.13: Special Resolution**

To approve appointment of Shri. Kedarnath Gupta, as an Independent Director of the Company and in this regard to consider and if thought fit, to pass with or without modification(s), the resolution as Special Resolution.

Particulars	Remote E-Voting		E-Voting at the AGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	1266	349345665	8	3272	1274	349348937	98.3024
Dissent	188	6032986	0	0	188	6032986	1.6976
Total	1454	355378651	8	3272	1462	355381923	100.0000

**SUMMARY OF E-VOTING**

Particulars	No. of Equity Shares	Percentage of total number of votes cast (%)
Total Valid votes cast	355381923	100.0000
Assented to Resolution	349348937	98.3024
Dissented to Resolution	6032986	1.6976





**RESULTS:**

The Electronic Records containing details of the Members, who voted "IN FAVOUR", or "AGAINST" for each resolution under remote e-Voting and e-voting at the AGM has been handed over to the Company Secretary for safe custody.

The above-mentioned resolutions are deemed to be passed with requisite majority as on the date of the 92<sup>nd</sup> AGM of the Company i.e. Friday, September 26, 2025.

Yours faithfully,  
Thanking You,

Countersigned by  
MAZAGON DOCK SHIPBUILDERS LIMITED

For RAGINI CHOKSHI & COMPANY  
(Company Secretaries)

Company Secretary

Place: Mumbai  
Date: 29-09-2025

Ragini  
Kamal  
Chokshi

Digitally signed by  
Ragini Kamal  
Chokshi  
Date: 2025.09.29  
17:59:59 +05'30'



RAGINI CHOKSHI  
(Partner)  
Membership No.: F2390  
C.P. No.: 1436  
UDIN: F002390G001380624

Place: Mumbai  
Date: 29-09-2025